

**EXHIBIT D**

KBTF GROUP LLC

1633 BROADWAY

NEW YORK, NEW YORK 10019-6799

212-506-3352

IGNATIUS LICATO  
SENIOR INVESTIGATOR

FACSIMILE: 212-265-9179

December 8, 2011

The following report is a description of the work and hours spent conducting an investigation during the month of August 2011 and September 2011.  
The investigation was conducted by KBTF group.

RE: Lehman Brothers

The investigation included but was not limited to researching documents such as news stories, blogs, internet and proprietary data base searches.

The following is a total of hours billed for the month of August and September 2011.

**Invoice#1106747**

08/16/2011	1-Investigator 6.00 hours @ 270.00 an hour	1620.00
08/18/2011	1-Investigator 7.00 hours @ 270.00 an hour	1890.00
08/23/2011	1-Investigator 6.50 hours @ 270.00 an hour	1755.00
08/25/2011	1-Investigator 7.00 hours @ 270.00 an hour	1890.00
08/30/2011	1-Investigator 6.00 hours @ 270.00 an hour	1620.00
09/01/2011	1-Investigator 3.00 hours @ 340.00 an hour	1020.00
09/01/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
09/01/2011	1-Investigator 5.00 hours @ 235.00 an hour	1350.00
09/02/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
09/06/2001	1-Investigator 2.00 hours @ 340.00 an hour	680.00
09/06/2011	2-Investigator 16.00 hours @ 235.00 an hour	3760.00
09/06/2001	1-Investigator 6.00 hours @ 270.00 an hour	1620.00
09/07/2011	2-Investigator 16.00 hours @ 235.00 an hour	3760.00
09/08/2011	1-Investigator .50 hours @ 425.00 an hour	212.50
09/08/2011	1-Investigator 1.50 hours @ 340.00 an hour	510.00
09/08/2011	1-Investigator 5.50 hours @ 270.00 an hour	1485.00
09/09/2011	2-Investigator 12.00 hours @ 235.00 an hour	2820.00
09/11/2011	1-Investigator 4.00 hours @ 235.00 an hour	940.00

KBTF GROUP LLC

09/12/2011	1-Investigator .50 hours @ 425.00 an hour	212.50
09/12/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
09/13/2011	1-Investigator 1.00 hours @ 425.00 an hour	425.00
09/13/2011	2-Investigator 16.00 hours @ 235.00 an hour	3760.00
09/13/2011	1-Investigator 5.00 hours @ 270.00 an hour	1350.00
09/14/2011	1-Investigator 1.50 hours @ 340.00 an hour	510.00
09/14/2011	1-Investigator 4.00 hours @ 235.00 an hour	940.00
09/15/2011	2-Investigator 12.00 hours @ 235.00 an hour	2820.00
09/15/2011	1-Investigator .6.00 hours @ 270.00 an hour	1620.00
09/16/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
09/16/2011	1-Investigator .50 hours @ 425.00 an hour	212.50
09/19/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
09/19/2011	1-Investigator .50 hours @ 425.00 an hour	212.50
09/20/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
09/21/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
09/21/2011	1-Investigator 2.00 hours @ 340.00 an hour	680.00
09/22/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
09/23/2011	1-Investigator 1.00 hour @ 425.00 an hour	425.00
09/23/2011	2-Investigators 12.00 hours @ 235.00 an hour	2820.00
09/24/2011	1-Investigator 4.00 hours @ 235.00 an hour	940.00
09/26/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
09/27/2011	2-Investigators 16.00 hours @ 235.00 an hour	3760.00
09/28/2011	2-Investigator 16.00 hours @ 230.00 an hour	3760.00
09/29/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
09/30/2011	1-Investigator 2.50 hours @ 340.00 an hour	850.00

Total Hours/Amount	284.50	\$71,030.00
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Disbursements	181.25
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Sales Tax	6,303.91
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<b>Total Amount Due</b>	<b>\$77,515.16</b>
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KBTF GROUP LLC

1633 BROADWAY

NEW YORK, NEW YORK 10019-6799

FED. I.D. 02-0530967

212-506-3352

FACSIMILE: 212-265-9179

Kasowitz, Benson, Torres & Friedman LLP  
1633 Broadway  
New York, NY 10019

MARC E. KASOWITZ  
K09114001

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INVOICE NUMBER 1106747

October 26, 2011

RE: Lehman Brothers Holdings Inc.

FOR INVESTIGATIVE SERVICES rendered for the month of SEPTEMBER 2011

	HOURS	RATE	AMOUNT
09/30/2011 Investigative Duties.	208.00	235.00	48,880.00
09/30/2011 Investigative Duties.	60.00	270.00	16,200.00
09/30/2011 Investigative Duties.	12.50	340.00	4,250.00
09/30/2011 Investigative Duties.	4.00	425.00	1,700.00
TOTAL HOURS/AMOUNT	284.50		\$71,030.00

TOTAL DISBURSEMENTS \$181.25

FEES	\$71,030.00
DISBURSEMENTS	181.25
SALES TAX	6,303.91
TOTAL AMOUNT DUE	\$77,515.16

KASOWITZ, BENSON, TORRES & FRIEDMAN LLP

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\*-----MATTER DESCRIPTION-----\*

Lehman Brothers Holdings Inc.

\*-----BILLING INSTRUCTIONS-----\*

\*-----CLIENT INFORMATION-----\*

Kasowitz, Benson, Torres & Friedman LLP

--CLIENT NUMBER--	--ORIGINATING--	--BILLING--	--SUPERVISING--
444444	5864	5864	5401
	J HOLOHAN	J HOLOHAN	M KASOWITZ

\*-----TIME ENTRIES-----\*

WORKED					BILLED		
INDEX	INIT	DATE	STAT	HOURS	HOURS	AMOUNT	BILL DATE DESCRIPTION
3421752	6779	081611	B	6.00	6.00	1620.00	10/26/11 Investigative Research
(ASC)							
Timekeeper: Kenneth L. Cain							
3421753	6779	081811	B	7.00	7.00	1890.00	10/26/11 Investigative Research
(ASC)							
Timekeeper: Kenneth L. Cain							
3421754	6779	082311	B	6.50	6.50	1755.00	10/26/11 Investigative Research
(ASC)							
Timekeeper: Kenneth L. Cain							
3421755	6779	082511	B	7.00	7.00	1890.00	10/26/11 Investigative Research
(ASC)							
Timekeeper: Kenneth L. Cain							
3421756	6779	083011	B	6.00	6.00	1620.00	10/26/11 Investigative Research
(ASC)							
Timekeeper: Kenneth L. Cain							
3364484	6145	090111	B	3.00	3.00	1020.00	10/26/11 Document and email research in Relativity.
(6145)							
Timekeeper: IGNATIUS LICATO							
3422097	6739	090111	B	8.00	8.00	1880.00	10/26/11 Investigative Research
(ASC)							
Timekeeper: Robert Coffaro							
3421758	6779	090111	B	5.00	5.00	1350.00	10/26/11 Investigative Research
(ASC)							
Timekeeper: Kenneth L. Cain							
3422098	6739	090211	B	8.00	8.00	1880.00	10/26/11 Investigative Research
(ASC)							
Timekeeper: Robert Coffaro							
3376341	6145	090611	B	2.00	2.00	680.00	10/26/11 Email and instant message research.
(6145)							
Timekeeper: IGNATIUS LICATO							
3422099	6739	090611	B	8.00	8.00	1880.00	10/26/11 Investigative Research
(ASC)							
Timekeeper: Robert Coffaro							
3422087	6755	090611	B	8.00	8.00	1880.00	10/26/11 Investigative Research
(ASC)							
Timekeeper: Andrew McDonald							
3421759	6779	090611	B	6.00	6.00	1620.00	10/26/11 Investigative Research
(ASC)							
Timekeeper: Kenneth L. Cain							
3422100	6739	090711	B	8.00	8.00	1880.00	10/26/11 Investigative Research
(ASC)							
Timekeeper: Robert Coffaro							

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3422088	6755	090711	B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research
(ASC)									
Timekeeper: Andrew McDonald									
3384151	5864	090811	B	.50	212.50	.50	212.50	10/26/11	Investigative research.
(5864)									
Timekeeper: JAMES HOLOHAN									
3376340	6145	090811	B	1.50	510.00	1.50	510.00	10/26/11	Research on emails and IM's.
(6145)									
Timekeeper: IGNATIUS LICATO									
3421760	6779	090811	B	5.50	1485.00	5.50	1485.00	10/26/11	Investigative Research
(ASC)									
Timekeeper: Kenneth L. Cain									
3422101	6739	090911	B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research
(ASC)									
Timekeeper: Robert Coffaro									
3422089	6755	090911	B	4.00	940.00	4.00	940.00	10/26/11	Investigative Research
(ASC)									
Timekeeper: Andrew McDonald									
3422090	6755	091111	B	4.00	940.00	4.00	940.00	10/26/11	Investigative Research
(ASC)									
Timekeeper: Andrew McDonald									
3384150	5864	091211	B	.50	212.50	.50	212.50	10/26/11	Investigative research.
(5864)									
Timekeeper: JAMES HOLOHAN									
3422091	6755	091211	B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research
(ASC)									
Timekeeper: Andrew McDonald									
3384149	5864	091311	B	1.00	425.00	1.00	425.00	10/26/11	Investigative research.
(5864)									
Timekeeper: JAMES HOLOHAN									
3422102	6739	091311	B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research
(ASC)									
Timekeeper: Robert Coffaro									
3422092	6755	091311	B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research
(ASC)									
Timekeeper: Andrew McDonald									
3421761	6779	091311	B	5.00	1350.00	5.00	1350.00	10/26/11	Investigative Research
(ASC)									
Timekeeper: Kenneth L. Cain									
3376339	6145	091411	B	1.50	510.00	1.50	510.00	10/26/11	Email and instant message research in Relativity.
(6145)									
Timekeeper: IGNATIUS LICATO									
3422093	6755	091411	B	4.00	940.00	4.00	940.00	10/26/11	Investigative Research
(ASC)									
Timekeeper: Andrew McDonald									
3422103	6739	091511	B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research
(ASC)									
Timekeeper: Robert Coffaro									
3422094	6755	091511	B	4.00	940.00	4.00	940.00	10/26/11	Investigative Research
(ASC)									
Timekeeper: Andrew McDonald									
3422083	6779	091511	B	6.00	1620.00	6.00	1620.00	10/26/11	Investigative Research
(ASC)									
Timekeeper: Kenneth L. Cain									

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3384147	5864	091611 B	.50	212.50	.50	212.50	10/26/11	Investigative research. (5864) Timekeeper: JAMES HOLOHAN
3422119	6739	091611 B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3384146	5864	091911 B	.50	212.50	.50	212.50	10/26/11	Investigative research. (5864) Timekeeper: JAMES HOLOHAN
3422126	6755	091911 B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3422127	6755	092011 B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3380266	6145	092111 B	2.00	680.00	2.00	680.00	10/26/11	Email and instant message research in (6145) Timekeeper: IGNATIUS LICATO
3422120	6739	092111 B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3422121	6739	092211 B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3384148	5864	092311 B	1.00	425.00	1.00	425.00	10/26/11	Investigative research. (5864) Timekeeper: JAMES HOLOHAN
3422122	6739	092311 B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3422128	6755	092311 B	4.00	940.00	4.00	940.00	10/26/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3422129	6755	092411 B	4.00	940.00	4.00	940.00	10/26/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3422130	6755	092611 B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3422123	6739	092711 B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3422131	6755	092711 B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3422124	6739	092811 B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3422147	6755	092811 B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3422125	6739	092911 B	8.00	1880.00	8.00	1880.00	10/26/11	Investigative Research (ASC) Timekeeper: Robert Coffaro

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3390437 6145 093011 B 2.50 850.00 2.50 850.00 10/26/11 Document research in Relativity.

(6145)

Timekeeper: IGNATIUS LICATO

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FEE SUBTOTAL 71030.00  
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\*-----COST ENTRIES-----\*

INDEX	DATE STAT	AMOUNT	DESCRIPTION	CODE	TKPER	VOUCHER	BILL DATE
2308106	090111 B	160.00	OFFICIAL RECORDS SEARCH -- VENDOR: PERSONAL INVESTIGATIONS, INC. IRB RECORD SEARCH/REPORTS FROM 8/16/11 TO 8/31/11, INV # 083111, DATE 9/1/11	01	5864	295455	10/26/11
2327492	092511 B	21.25	OFFICIAL RECORDS SEARCH -- VENDOR: AMERICAN EXPRESS IRB RECORD SEARCH/REPORTS ON 9/2/11, INV # 092511JH, DATE 9/25/11	01	5864	296921	10/26/11
				181.25			

TIME VALUE FOR THE MATTER AFTER THE CUTOFF DATE . . . . . 7232.50  
COST VALUE FOR THE MATTER AFTER THE CUTOFF DATE . . . . . 223.87

( ) BILL COSTS AND FEES ( ) DO NOT BILL  
( ) BILL FEES ONLY ( ) CLOSE FILE  
( ) BILL COSTS ONLY ( ) FINAL BILL

KBTF GROUP LLC

1633 BROADWAY

NEW YORK, NEW YORK 10019-6799

212-506-3352

IGNATIUS LICATO  
SENIOR INVESTIGATOR

FACSIMILE: 212-265-9179

December 20, 2011

The following report is a description of the work and hours spent conducting an investigation during the month of September and October 2011.  
The investigation was conducted by KBTF group.

RE: Lehman Brothers

The investigation included but was not limited to researching documents such as news stories, blogs, internet and proprietary data base searches.

The following is a total of hours billed for the month of September and October 2011.

**Invoice#1107602**

09/20/2011	1-Investigator 7.00 hours @ 270.00 an hour	1890.00
09/27/2011	1-Investigator 6.50 hours @ 270.00 an hour	1755.00
09/29/2011	1-Investigator 4.50 hours @ 270.00 an hour	1215.00
10/04/2011	1-Investigator 2.00 hours @ 340.00 an hour	680.00
10/04/2011	2-Investigator 16.00 hours @ 235.00 an hour	3760.00
10/05/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
10/06/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
10/07/2011	2-Investigator 10.00 hours @ 235.00 an hour	2350.00
10/08/2011	1-Investigator 6.00 hours @ 235.00 an hour	1410.00
10/10/2011	1-Investigator 1.50 hours @ 340.00 an hour	510.00
10/10/2011	1-Investigator 8.00 hours@235.00 an hour	1880.00
10/11/2001	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
10/12/2011	1-Investigator 4.00 hours @ 235.00 an hour	940.00
10/12/2011	1-Investigator 7 .50 hours @270.00 an hour	2025.00
10/13/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
10/14/2011	1-Investigator 4.50 hours @ 270.00 an hour	1215.00
10/14/2011	2-Investigator 12.00 hours@ 235.00 an hour	2820.00
10/15/2011	1-Investigator 4.00 hours @ 235.00 an hour	940.00

KBTF GROUP LLC

10/17/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
10/18/2011	1-Investigator 1.00 hours @ 340.00 an hour	340.00
10/18/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
10/19/2011	1-Investigator 7.00 hours @ 235.00 an hour	1645.00
10/20/2011	1-Investigator .50 hours @ 425.00 an hour	212.50
10/20/2011	2-Investigator 12.00 hours @ 235.00 an hour	2820.00
10/21/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
10/23/2011	1-Investigator 4.00 hours@ 235.00 an hour	940.00
10/24/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
10/25/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
10/26/2011	1-Investigator 4.00 hours @ 235.00 an hour	940.00
10/27/2011	1-Investigator 3.00 hours @ 235.00 an hour	705.00
10/28/2011	2-Investigator 16.00 hours @ 235.00 an hour	3760.00
10/29/2011	1-Investigator 9.00 hours @ 235.00 an hour	2115.00

Total Hours/Amount	222.00	\$53,787.50
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Disbursements	21.50
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Sales Tax	4,773.64
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<b>Total Amount Due</b>	<b>\$58,582.64</b>
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KBTF GROUP LLC

1633 BROADWAY

NEW YORK, NEW YORK 10019-6799

FED. ID. 02-0530967

212-506-3352

FACSIMILE: 212-265-9179

Kasowitz, Benson, Torres & Friedman LLP  
1633 Broadway  
New York, NY 10019

MARC E. KASOWITZ  
K09114001

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INVOICE NUMBER 1107602

November 28, 2011

RE: Lehman Brothers Holdings Inc.

FOR INVESTIGATIVE SERVICES rendered for the month of OCTOBER 2011

	HOURS	RATE	AMOUNT
10/30/2011 Investigative Duties.	187.00	235.00	43,945.00
10/30/2011 Investigative Duties.	30.00	270.00	8,100.00
10/30/2011 Investigative Duties.	4.50	340.00	1,530.00
10/30/2011 Investigative Duties.	.50	425.00	212.50
TOTAL HOURS/AMOUNT	222.00		\$53,787.50

TOTAL DISBURSEMENTS \$21.50

FEES	\$53,787.50
DISBURSEMENTS	21.50
SALES TAX	4,773.64
TOTAL AMOUNT DUE	\$58,582.64

KASOWITZ, BENSON, TORRES & FRIEDMAN LLP

DATE: 12/20/11 11:55:54 RECAP PRO FORMA FOR INVOICE 1107602 FOR FILE (K09114001) K09114001

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\*-----MATTER DESCRIPTION-----\*  
 Lehman Brothers Holdings Inc.

\*-----BILLING INSTRUCTIONS-----\*

\*-----CLIENT INFORMATION-----\*  
 Kasowitz, Benson, Torres & Friedman LLP

--CLIENT NUMBER--	--ORIGINATING--	--BILLING--	--SUPERVISING--
444444	5864	5864	5401
	J HOLOHAN	J HOLOHAN	M KASOWITZ

\*-----TIME ENTRIES-----\*

WORKED				BILLED					
INDEX	INIT	DATE	STAT	HOURS	AMOUNT	HOURS	AMOUNT	BILL DATE	DESCRIPTION
3465268	6779	092011	B	7.00	1890.00	7.00	1890.00	11/28/11	Investigative Research (ASC) Timekeeper: Kenneth L. Cain
3465269	6779	092711	B	6.50	1755.00	6.50	1755.00	11/28/11	Investigative Research (ASC) Timekeeper: Kenneth L. Cain
3465270	6779	092911	B	4.50	1215.00	4.50	1215.00	11/28/11	Investigative Research (ASC) Timekeeper: Kenneth L. Cain
3402278	6145	100411	B	2.00	680.00	2.00	680.00	11/28/11	Document research (6145) Timekeeper: IGNATIUS LICATO
3465239	6739	100411	B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3465228	6755	100411	B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3465240	6739	100511	B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3465229	6755	100611	B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3465241	6739	100711	B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3465230	6755	100711	B	2.00	470.00	2.00	470.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3465231	6755	100811	B	6.00	1410.00	6.00	1410.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3412922	6145	101011	B	1.50	510.00	1.50	510.00	11/28/11	Document research. (6145) Timekeeper: IGNATIUS LICATO
3465232	6755	101011	B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3465233	6755	101111	B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald

DATE: 12/20/11 11:55:54 RECAP PRO FORMA FOR INVOICE 1107602 FOR FILE (K09114001) K09114001

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3465243	6739	101211 B	4.00	940.00	4.00	940.00	11/28/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3465271	6779	101211 B	7.50	2025.00	7.50	2025.00	11/28/11	Investigative Research (ASC) Timekeeper: Kenneth L. Cain
3465244	6739	101311 B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3465245	6739	101411 B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3465234	6755	101411 B	4.00	940.00	4.00	940.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3465272	6779	101411 B	4.50	1215.00	4.50	1215.00	11/28/11	Investigative Research (ASC) Timekeeper: Kenneth L. Cain
3465235	6755	101511 B	4.00	940.00	4.00	940.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3465288	6755	101711 B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3421042	6145	101811 B	1.00	340.00	1.00	340.00	11/28/11	Document research in Relativity. (6145) Timekeeper: IGNATIUS LICATO
3465289	6755	101811 B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3465302	6739	101911 B	7.00	1645.00	7.00	1645.00	11/28/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3423471	5864	102011 B	.50	212.50	.50	212.50	11/28/11	Investigative research. (5864) Timekeeper: JAMES HOLOHAN
3465303	6739	102011 B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3465291	6755	102011 B	4.00	940.00	4.00	940.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3465305	6739	102111 B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Robert Coffaro
3465292	6755	102311 B	4.00	940.00	4.00	940.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3465293	6755	102411 B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald
3465294	6755	102511 B	8.00	1880.00	8.00	1880.00	11/28/11	Investigative Research (ASC) Timekeeper: Andrew McDonald

DATE: 12/20/11 11:55:54 RECAP PRO FORMA FOR INVOICE 1107602 FOR FILE (K09114001) K09114001

Page 3 (3)

3465307 6739 102611 B 4.00 940.00 4.00 940.00 11/28/11 Investigative Research  
(ASC)  
Timekeeper: Robert Coffaro  
3465310 6739 102711 B 3.00 705.00 3.00 705.00 11/28/11 Investigative Research  
(ASC)  
Timekeeper: Robert Coffaro  
3465312 6739 102811 B 8.00 1880.00 8.00 1880.00 11/28/11 Investigative Research  
(ASC)  
Timekeeper: Robert Coffaro  
3465297 6755 102811 B 8.00 1880.00 8.00 1880.00 11/28/11 Investigative Research  
(ASC)  
Timekeeper: Andrew McDonald  
3465313 6739 102911 B 9.00 2115.00 9.00 2115.00 11/28/11 Investigative Research  
(ASC)  
Timekeeper: Robert Coffaro  
-----  
FEE SUBTOTAL 53787.50  
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\*----COST ENTRIES----\*

INDEX	DATE STAT	AMOUNT	DESCRIPTION	CODE	TKPER	VOUCHER	BILL DATE
2326907	100111 B	21.50	OFFICIAL RECORDS SEARCH -- VENDOR: PERSONAL INVESTIGATIONS, INC. IRB RECORD SEARCH/REPORTS FROM 9/19/11 TO 9/28/11, INV # 100111, DATE 10/1/11	01	5864	296897	11/28/11
		21.50					

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TIME VALUE FOR THE MATTER AFTER THE CUTOFF DATE . . . . . 12652.50  
COST VALUE FOR THE MATTER AFTER THE CUTOFF DATE . . . . . 223.87

( ) BILL COSTS AND FEES ( ) DO NOT BILL  
( ) BILL FEES ONLY ( ) CLOSE FILE  
( ) BILL COSTS ONLY ( ) FINAL BILL

KBTF GROUP LLC

1633 BROADWAY

NEW YORK, NEW YORK 10019-6799

212-506-3352

IGNATIUS LICATO  
SENIOR INVESTIGATOR

FACSIMILE: 212-265-9179

January 20, 2012

The following report is a description of the work and hours spent conducting an investigation during the month of July, October and November 2011.  
The investigation was conducted by KBTF group.

RE: Lehman Brothers

The investigation included but was not limited to researching documents such as news stories, blogs, internet and proprietary data base searches.

The following is a total of hours billed for the month of July, October and November 2011.  
**Invoice#1108348**

07/10/2011	1-Investigator 3.25 hours @ 270.00 an hour	877.50
07/11/2011	1-Investigator 1.50 hours @ 270.00 an hour	405.00
10/18/2011	1-Investigator 6.50 hours @ 270.00 an hour	1755.00
10/20/2011	1-Investigator 4.00 hours @ 270.00 an hour	1080.00
10/25/2011	1-Investigator 6.00 hours @ 270.00 an hour	1620.00
10/27/2011	1-Investigator 4.50 hours @ 270.00 an hour	1215.00
10/31/2011	1-Investigator 1.50 hours @ 340.00 an hour	510.00
10/31/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
11/01/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
11/02/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
11/03/2011	1-Investigator .50 hours @ 425.00 an hour	212.50
11/03/2001	1-Investigator 1.50 hours @ 340.00 an hour	510.00
11/03/2011	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
11/04/2011	2-Investigator 16.00 hours @235.00 an hour	3760.00
11/07/2011	2-Investigator 11.00 hours @ 235.00 an hour	2585.00
11/08/2011	2-Investigator 17.00 hours @ 235.00 an hour	3995.00
11/09/2011	1-Investigator 1.00 hours @ 425.00 an hour	425.00
11/09/2011	1-Investigator 2.00 hours@ 340.00 an hour	680.00

KBTF GROUP LLC

11/09/2011	2-Investigator 9.00 hours @ 235.00 an hour	2115.00
11/11/2011	5-Investigator 13.00 hours @ 235.00 an hour	3055.00
11/14/2011	1-Investigator 2.00 hours @ 340.00 an hour	680.00
11/14/2011	2-Investigator 11.00 hours @ 235.00 an hour	2585.00
11/15/2011	1-Investigator .50 hours @ 425.00 an hour	212.50
11/15/2011	2-Investigator 8.00 hours @ 235.00 an hour	1880.00
11/15/2011	1-Investigator 15.00 hours @ 270.00 an hour	4050.00
11/16/2011	2-Investigator 5.00 hours @ 235.00 an hour	1175.00
11/17/2011	2-Investigator 5.00 hours @ 235.00 an hour	1175.00
11/18/2011	1-Investigator 2.00 hours @ 275.00 an hour	550.00
11/18/2011	2-Investigator 6.00 hours @ 235.00 an hour	1410.00
11/20/2011	1-Investigator 4.00 hours @ 235.00 an hour	940.00
11/21/2011	2-Investigator 7.00 hours @ 235.00 an hour	1645.00
11/22/2011	1-Investigator .50 hours @ 425.00 an hour	212.50
11/22/2011	2-Investigator 3.00 hours @ 235.00 an hour	705.00
11/23/2011	2-Investigator 4.00 hours @ 235.00 an hour	940.00
11/25/2011	1-Investigator 4.00 hours @ 235.00 an hour	940.00
11/27/2011	1-Investigator 6.00 hours @ 235.00 an hour	1410.00
11/28/2011	2-Investigator 5.00 hours @ 235.00 an hour	1175.00
11/29/2011	1-Investigator 2.00 hours @ 340.00 an hour	680.00
11/29/2011	2-Investigator 11.00 hours @ 235.00 an hour	2585.00
11/30/2011	1-Investigator 2.00 hours @ 340.00 an hour	680.00
11/30/2011	1-Investigator 5.00 hours @ 235.00 an hour	1175.00
11/30/2011	1-Investigator 10.00 hours @ 270.00 an hour	2700.00
Total Hours/Amount		248.25
Disbursements		223.87
Sales Tax		5,486.97
<b>Total Amount Due</b>		<b>\$67,535.84</b>

KBTF GROUP LLC

1633 BROADWAY

NEW YORK, NEW YORK 10019-6799

FED. I.D 02-0530967

212-506-3352

FACSIMILE: 212-265-9179

Kasowitz, Benson, Torres & Friedman LLP  
1633 Broadway  
New York, NY 10019

MARC E. KASOWITZ  
K09114001

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INVOICE NUMBER 1108348

December 27, 2011

RE: Lehman Brothers Holdings Inc.

FOR INVESTIGATIVE SERVICES rendered for the month of NOVEMBER 2011

	HOURS	RATE	AMOUNT
11/30/2011 Investigative Duties.	182.00	235.00	42,770.00
11/30/2011 Investigative Duties.	50.75	270.00	13,702.50
11/30/2011 Investigative Duties.	2.00	275.00	550.00
11/30/2011 Investigative Duties.	11.00	340.00	3,740.00
11/30/2011 Investigative Duties.	2.50	425.00	1,062.50
TOTAL HOURS/AMOUNT	248.25		\$61,825.00

TOTAL DISBURSEMENTS \$223.87

Kasowitz, Benson, Torres & Friedman  
Page 2

FEES	\$61,825.00
DISBURSEMENTS	223.87
SALES TAX	5,486.97
TOTAL AMOUNT DUE	\$67,535.84

KBTF GROUP LLC IS A SUBSIDIARY COMPANY OF THE LAW FIRM  
KASOWITZ, BENSON, TORRES & FRIEDMAN LLP

DATE: 01/18/12 14:11:56 RECAP PRO FORMA FOR INVOICE 1108348 FOR FILE (K09114001) K09114001

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\*-----MATTER DESCRIPTION-----\*

Lehman Brothers Holdings Inc.

\*-----BILLING INSTRUCTIONS-----\*

\*-----CLIENT INFORMATION-----\*

Kasowitz, Benson, Torres & Friedman LLP

--CLIENT NUMBER--	--ORIGINATING--	--BILLING--	--SUPERVISING--
444444	5864	5864	5401
	J HOLOHAN	J HOLOHAN	M KASOWITZ

\*-----TIME ENTRIES-----\*

WORKED				BILLED				
INDEX	INIT	DATE	STAT HOURS	AMOUNT	HOURS	AMOUNT	BILL DATE	DESCRIPTION
3511456	6748	071011 B	3.25	877.50	3.25	877.50	12/27/11	Investigative Research
(ASC)								
Timekeeper: Jeffrey A. Kaplan								
3511457	6748	071111 B	1.50	405.00	1.50	405.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Jeffrey A. Kaplan								
3511465	6779	101811 B	6.50	1755.00	6.50	1755.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Kenneth L. Cain								
3511466	6779	102011 B	4.00	1080.00	4.00	1080.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Kenneth L. Cain								
3511467	6779	102511 B	6.00	1620.00	6.00	1620.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Kenneth L. Cain								
3511468	6779	102711 B	4.50	1215.00	4.50	1215.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Kenneth L. Cain								
3431289	6145	103111 B	1.50	510.00	1.50	510.00	12/27/11	Document research.
(6145)								
Timekeeper: IGNATIUS LICATO								
3465299	6755	103111 B	8.00	1880.00	8.00	1880.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3511352	6755	110111 B	8.00	1880.00	8.00	1880.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3511480	6739	110211 B	8.00	1880.00	8.00	1880.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3454935	5864	110311 B	.50	212.50	.50	212.50	12/27/11	Investigative research.
(5864)								
Timekeeper: JAMES HOLOHAN								
3454949	6145	110311 B	1.50	510.00	1.50	510.00	12/27/11	Document research in Relativity.
(6145)								
Timekeeper: IGNATIUS LICATO								
3511481	6739	110311 B	8.00	1880.00	8.00	1880.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511482	6739	110411 B	8.00	1880.00	8.00	1880.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								

DATE: 01/18/12 14:11:56 RECAP PRO FORMA FOR INVOICE 1108348 FOR FILE (K09114001) K09114001

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3511354	6755	110411 B	8.00	1880.00	8.00	1880.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3511487	6739	110711 B	3.00	705.00	3.00	705.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511474	6760	110711 B	8.00	1880.00	8.00	1880.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Eugene Murray								
3511488	6739	110811 B	9.00	2115.00	9.00	2115.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511358	6755	110811 B	8.00	1880.00	8.00	1880.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3464688	5864	110911 B	1.00	425.00	1.00	425.00	12/27/11	Investigative research.
(5864)								
Timekeeper: JAMES HOLOHAN								
3464709	6145	110911 B	2.00	680.00	2.00	680.00	12/27/11	Document research.
(6145)								
Timekeeper: IGNATIUS LICATO								
3511489	6739	110911 B	5.00	1175.00	5.00	1175.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511359	6755	110911 B	4.00	940.00	4.00	940.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3511492	6739	111011 B	3.00	705.00	3.00	705.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511361	6755	111011 B	3.00	705.00	3.00	705.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3511494	6739	111111 B	4.00	940.00	4.00	940.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511363	6755	111111 B	1.00	235.00	1.00	235.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3511476	6760	111111 B	2.00	470.00	2.00	470.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Eugene Murray								
3454948	6145	111411 B	2.00	680.00	2.00	680.00	12/27/11	Document research.
(6145)								
Timekeeper: IGNATIUS LICATO								
3511495	6739	111411 B	6.00	1410.00	6.00	1410.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511364	6755	111411 B	5.00	1175.00	5.00	1175.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3464687	5864	111511 B	.50	212.50	.50	212.50	12/27/11	Investigative research.
(5864)								
Timekeeper: JAMES HOLOHAN								

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3511497	6739	111511 B	4.00	940.00	4.00	940.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511366	6755	111511 B	4.00	940.00	4.00	940.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3511469	6779	111511 B	15.00	4050.00	15.00	4050.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Kenneth L. Cain								
3511395	6739	111611 B	1.00	235.00	1.00	235.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511368	6755	111611 B	4.00	940.00	4.00	940.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3511397	6739	111711 B	2.00	470.00	2.00	470.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511371	6755	111711 B	3.00	705.00	3.00	705.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3494765	6369	111811 B	2.00	550.00	2.00	550.00	12/27/11	Locate contact information for former SAC employee.
(6369)								
Timekeeper: JACQUELINE BUDA								
3511399	6739	111811 B	2.00	470.00	2.00	470.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511373	6755	111811 B	4.00	940.00	4.00	940.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3511375	6755	112011 B	4.00	940.00	4.00	940.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3511402	6739	112111 B	2.00	470.00	2.00	470.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511376	6755	112111 B	5.00	1175.00	5.00	1175.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3488631	5864	112211 B	.50	212.50	.50	212.50	12/27/11	Investigative research.
(5864)								
Timekeeper: JAMES HOLOHAN								
3511404	6739	112211 B	1.00	235.00	1.00	235.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511381	6755	112211 B	2.00	470.00	2.00	470.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3511406	6739	112311 B	2.00	470.00	2.00	470.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511383	6755	112311 B	2.00	470.00	2.00	470.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								

DATE: 01/18/12 14:11:56 RECAP PRO FORMA FOR INVOICE 1108348 FOR FILE (K09114001) K09114001

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3511384	6755	112511 B	4.00	940.00	4.00	940.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3511387	6755	112711 B	6.00	1410.00	6.00	1410.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3511410	6739	112811 B	2.00	470.00	2.00	470.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511389	6755	112811 B	3.00	705.00	3.00	705.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3488653	6145	112911 B	2.00	680.00	2.00	680.00	12/27/11	Research on emails and instant messages in Relativity.
(6145)								
Timekeeper: IGNATIUS LICATO								
3511412	6739	112911 B	5.00	1175.00	5.00	1175.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511390	6755	112911 B	6.00	1410.00	6.00	1410.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Andrew McDonald								
3494734	6145	113011 B	2.00	680.00	2.00	680.00	12/27/11	Research on emails.
(6145)								
Timekeeper: IGNATIUS LICATO								
3511414	6739	113011 B	5.00	1175.00	5.00	1175.00	12/27/11	Investigative Research
(ASC)								
Timekeeper: Robert Coffaro								
3511184	6779	113011 B	10.00	2700.00	10.00	2700.00	12/27/11	Investigative research.
(ASC)								
Timekeeper: Kenneth L. Cain								
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FEE SUBTOTAL						61825.00		
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\*-----COST ENTRIES-----\*

INDEX	DATE STAT	AMOUNT	DESCRIPTION	CODE	TKPER	VOUCHER	BILL DATE
2373901	103111 B	50.40	OFFICIAL RECORDS SEARCH -- VENDOR: RJC PROFESSIONAL SERVICES, INC. IRB RECORD SEARCH/REPORTS FROM 10/1/11-10/31/11, INV # 1079, DATE 10/31/11	01	5864	298264	12/27/11
2373902	103111 B	9.47	OFFICIAL RECORDS SEARCH -- VENDOR: RJC PROFESSIONAL SERVICES, INC. LOCATEPLUS RECORD SEARCH/REPORTS FROM 10/1/11-10/31/11, INV # 1079, DATE 10/31/11	01	5864	298264	12/27/11
2373907	110111 B	164.00	OFFICIAL RECORDS SEARCH -- VENDOR: PERSONAL INVESTIGATIONS, INC. IRB RECORD SEARCH/REPORTS FROM 10/17/11 TO 10/31/11, INV # 110111, DATE 11/1/11	01	5864	298265	12/27/11
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223.87							
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DATE: 01/18/12 14:11:56 RECAP PRO FORMA FOR INVOICE 1108348 FOR FILE (K09114001) K09114001

TIME VALUE FOR THE MATTER AFTER THE CUTOFF DATE . . . . .	5057.50
COST VALUE FOR THE MATTER AFTER THE CUTOFF DATE . . . . .	89.00

( ) BILL COSTS AND FEES	( ) DO NOT BILL
( ) BILL FEES ONLY	( ) CLOSE FILE
( ) BILL COSTS ONLY	( ) FINAL BILL

KBTF GROUP LLC

1633 BROADWAY

NEW YORK, NEW YORK 10019-6799

212-506-3352

IGNATIUS LICATO  
SENIOR INVESTIGATOR

FACSIMILE: 212-265-9179

February 3, 2012

The following report is a description of the work and hours spent conducting an investigation during the months of December 2011 and January 2012.  
The investigation was conducted by KBTF group.

RE: Lehman Brothers

The investigation included but was not limited to researching documents such as news stories, blogs, internet and proprietary data base searches.

The following is a total of hours billed for the months of December 2011 and January 2012.  
**Invoice#1200499**

12/01/2011	2-Investigator 9.00 hours @ 235.00 an hour	2115.00
12/02/2011	2-Investigator 10.00 hours @ 235.00 an hour	2350.00
12/04/2011	1-Investigator 4.00 hours @ 235.00 an hour	940.00
12/05/2011	2-Investigator 6.00 hours @ 235.00 an hour	1410.00
12/06/2011	1-Investigator .50 hours @ 425.00 an hour	212.50
12/06/2011	1-Investigator 1.50 hours @ 340.00 an hour	510.00
12/06/2011	2-Investigator 10.00 hours @ 235.00 an hour	2350.00
12/07/2011	1-Investigator 1.50 hours @ 425.00 an hour	637.50
12/07/2011	2-Investigator 9.00 hours @ 235.00 an hour	2115.00
12/08/2011	2-Investigator 10.00 hours @ 235.00 an hour	2350.00
12/09/2011	1-Investigator .50 hours @ 425.00 an hour	212.50
12/09/2001	1-Investigator 2.00 hours @ 340.00 an hour	680.00
12/09/2011	1-Investigator 4.00 hours @ 235.00 an hour	940.00
12/12/2011	1-Investigator 1.00 hours @235.00 an hour	235.00
12/13/2011	1-Investigator .50 hours @ 425.00 an hour	212.50
12/13/2011	1-Investigator 2.00 hours @ 340.00 an hour	680.00
12/13/2011	1-Investigator 1.00 hours @ 235.00 an hour	235.00
12/15/2011	1-Investigator 2.00 hours@ 235.00 an hour	470.00

KBTF GROUP LLC

12/15/2011	1-Investigator 9.75 hours @ 270.00 an hour	2632.50
12/16/2011	1-Investigator 3.00 hours @ 235.00 an hour	705.00
12/19/2011	1-Investigator .50 hours @ 425.00 an hour	212.50
12/19/2011	1-Investigator 1.00 hours @ 235.00 an hour	235.00
12/20/2011	1-Investigator .50 hours @ 340.00 an hour	510.00
12/20/2011	2-Investigator 10.00 hours @ 235.00 an hour	2350.00
12/21/2011	3-Investigator 20.00 hours @ 235.00 an hour	4700.00
12/22/2011	1-Investigator 2.50 hours @ 340.00 an hour	850.00
12/22/2011	2-Investigator 12.00 hours @ 235.00 an hour	2820.00
12/23/2011	1-Investigator 1.00 hours @ 340.00 an hour	340.00
12/23/2011	2-Investigator 12.00 hours @ 235.00 an hour	2820.00
12/27/2011	2-Investigator 16.00 hours @ 235.00 an hour	3760.00
12/28/2011	2-Investigator 14.00 hours @ 235.00 an hour	3290.00
12/29/2011	2-Investigator 12.00 hours @ 235.00 an hour	2820.00
12/30/2011	2-Investigator 8.00 hours @ 235.00 an hour	1880.00
12/31/2011	1-Investigator 10.00 hours @ 270.00 an hour	2700.00
01/03/2012	1-Investigator 8.00 hours @ 235.00 an hour	1880.00
01/04/2012	1-Investigator 2.50 hours @ 355.00 an hour	887.50
01/04/2012	1-Investigator 2.00 hours @ 235.00 an hour	470.00
01/05/2012	1-Investigator 1.00 hours @ 445.00 an hour	445.00
01/05/2012	1-Investigator 3.00 hours @ 235.00 an hour	705.00
01/06/2012	1-Investigator 1.00 hours @ 355.00 an hour	355.00
01/06/2012	1-Investigator 2.00 hours @ 235.00 an hour	470.00
01/09/2012	1-Investigator 2.00 hours @ 355.00 an hour	710.00
01/09/2012	2-Investigator 10.00 hours @ 235.00 an hour	2350.00
01/11/2012	1-Investigator 1.50 hours @ 355.00 an hour	532.50
01/11/2012	2-Investigator 8.00 hours @ 235.00 an hour	1880.00
01/12/2012	1-Investigator 1.50 hours @ 445.00 an hour	667.50
01/12/2012	1-Investigator 1.50 hours @ 355.00 an hour	532.50
01/13/2012	1-Investigator 2.00 hours @ 355.00 an hour	710.00
01/13/2012	2-Investigator 10.00 hours @ 235.00 an hour	2350.00
01/15/2012	1-Investigator 5.00 hours @ 270.00 an hour	1350.00
01/17/2012	1-Investigator .50 hours @ 445.00 an hour	222.50
01/17/2012	1-Investigator 2.00 hours @ 235.00 an hour	470.00
01/19/2012	1-Investigator .50 hours @ 445.00 an hour	222.50
01/19/2012	1-Investigator 5.00 hours @ 235.00 an hour	1175.00
01/20/2012	1-Investigator 1.50 hours @ 355.00 an hour	532.50
01/20/2012	1-Investigator 4.00 hours @ 235.00 an hour	940.00
01/20/2012	1-Investigator 10.25 hours @ 270.00 an hour	2767.50

Total Hours/Amount	292.50	\$73,905.00
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Disbursements	89.00
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KBTF GROUP LLC

Sales Tax	6,559.07
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<b>Total Amount Due</b>	<b>\$80,553.07</b>
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KBTF GROUP LLC

1633 BROADWAY

NEW YORK, NEW YORK 10019-6799

FED. I.D. 02-0530867

212-506-3352

FACSIMILE: 212-265-9179

Kasowitz, Benson, Torres & Friedman LLP  
1633 Broadway  
New York, NY 10019

MARC E. KASOWITZ  
K09114001

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INVOICE NUMBER 1200499

January 31, 2012

RE: Lehman Brothers Holdings Inc.

FOR INVESTIGATIVE SERVICES rendered for the month of JANUARY 2012

	HOURS	RATE	AMOUNT
01/31/2012 Investigative Duties.	228.00	235.00	53,580.00
01/31/2012 Investigative Duties.	35.00	270.00	9,450.00
01/31/2012 Investigative Duties.	10.50	340.00	3,570.00
01/31/2012 Investigative Duties.	12.00	355.00	4,260.00
01/31/2012 Investigative Duties.	3.50	425.00	1,487.50
01/31/2012 Investigative Duties.	3.50	445.00	1,557.50
TOTAL HOURS/AMOUNT	292.50		\$73,905.00

TOTAL DISBURSEMENTS \$89.00

Kasowitz, Benson, Torres & Friedman  
Page 2

FEES	\$73,905.00
DISBURSEMENTS	89.00
SALES TAX	6,559.07
TOTAL AMOUNT DUE	\$80,553.07

KBTF GROUP LLC IS A SUBSIDIARY COMPANY OF THE LAW FIRM  
KASOWITZ, BENSON, TORRES & FRIEDMAN LLP

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\*-----MATTER DESCRIPTION-----\*

Lehman Brothers Holdings Inc.

\*-----BILLING INSTRUCTIONS-----\*

\*-----CLIENT INFORMATION-----\*

Kasowitz, Benson, Torres & Friedman LLP

--CLIENT NUMBER--	444444	--ORIGINATING--	5864	--BILLING--	5864	--SUPERVISING--	5401
		J HOLOHAN		J HOLOHAN		M KASOWITZ	

\*-----TIME ENTRIES-----\*

WORKED					BILLED			
INDEX	INIT	DATE	STAT	HOURS	AMOUNT	HOURS	AMOUNT	CUMULATIVE DESCRIPTION
3536611	6739	120111	B	5.00	1175.00	5.00	1175.00	1175.00 INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Robert Coffaro								
3536582	6755	120111	B	4.00	940.00	4.00	940.00	2115.00 INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Andrew McDonald								
3536613	6739	120211	B	6.00	1410.00	6.00	1410.00	3525.00 INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Robert Coffaro								
3536583	6755	120211	B	4.00	940.00	4.00	940.00	4465.00 INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Andrew McDonald								
3536585	6755	120411	B	4.00	940.00	4.00	940.00	5405.00 INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Andrew McDonald								
3536615	6739	120511	B	4.00	940.00	4.00	940.00	6345.00 INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Robert Coffaro								
3536587	6755	120511	B	2.00	470.00	2.00	470.00	6815.00 INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Andrew McDonald								
3511235	5864	120611	B	.50	212.50	.50	212.50	7027.50 Investigative research.
(5864)								
Timekeeper: JAMES HOLOHAN								
3511271	6145	120611	B	1.50	510.00	1.50	510.00	7537.50 Research on Lehman Brothers.
(6145)								
Timekeeper: IGNATIUS LICATO								
3536617	6739	120611	B	2.00	470.00	2.00	470.00	8007.50 INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Robert Coffaro								
3536574	6760	120611	B	8.00	1880.00	8.00	1880.00	9887.50 INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Eugene Murray								
3511234	5864	120711	B	1.50	637.50	1.50	637.50	10525.00 Investigative research.
(5864)								
Timekeeper: JAMES HOLOHAN								
3536619	6739	120711	B	3.00	705.00	3.00	705.00	11230.00 INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Robert Coffaro								
3536589	6755	120711	B	6.00	1410.00	6.00	1410.00	12640.00 INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Andrew McDonald								

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3536622	6739	120811 B	6.00	1410.00	6.00	1410.00	14050.00	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Robert Coffaro								
3536590	6755	120811 B	4.00	940.00	4.00	940.00	14990.00	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Andrew McDonald								
3514097	5864	120911 B	.50	212.50	.50	212.50	15202.50	Investigation.
(5864)								
Timekeeper: JAMES HOLOHAN								
3511270	6145	120911 B	2.00	680.00	2.00	680.00	15882.50	Research in Relativity on Lehman subjects.
(6145)								
Timekeeper: IGNATIUS LICATO								
3536591	6755	120911 B	4.00	940.00	4.00	940.00	16822.50	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Andrew McDonald								
3536626	6739	121211 B	1.00	235.00	1.00	235.00	17057.50	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Robert Coffaro								
3514096	5864	121311 B	.50	212.50	.50	212.50	17270.00	Investigative research.
(5864)								
Timekeeper: JAMES HOLOHAN								
3511272	6145	121311 B	2.00	680.00	2.00	680.00	17950.00	Research on Lehman productions in Relativity.
(6145)								
Timekeeper: IGNATIUS LICATO								
3536628	6739	121311 B	1.00	235.00	1.00	235.00	18185.00	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Robert Coffaro								
3536596	6755	121511 B	2.00	470.00	2.00	470.00	18655.00	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Andrew McDonald								
3536633	6779	121511 B	9.75	2632.50	9.75	2632.50	21287.50	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Kenneth L. Cain								
3536708	6739	121611 B	3.00	705.00	3.00	705.00	21992.50	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Robert Coffaro								
3514098	5864	121911 B	.50	212.50	.50	212.50	22205.00	Investigative research.
(5864)								
Timekeeper: JAMES HOLOHAN								
3536712	6739	121911 B	1.00	235.00	1.00	235.00	22440.00	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Robert Coffaro								
3514123	6145	122011 B	1.50	510.00	1.50	510.00	22950.00	Research on subjects reports and email retrieved in Relativity.
(6145)								
Timekeeper: IGNATIUS LICATO								
3536714	6739	122011 B	2.00	470.00	2.00	470.00	23420.00	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Robert Coffaro								
3536678	6755	122011 B	8.00	1880.00	8.00	1880.00	25300.00	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Andrew McDonald								
3536715	6739	122111 B	8.00	1880.00	8.00	1880.00	27180.00	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Robert Coffaro								

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3536679	6755	122111	B	8.00	1880.00	8.00	1880.00	29060.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Andrew McDonald									
3536650	6760	122111	B	4.00	940.00	4.00	940.00	30000.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Eugene Murray									
3514124	6145	122211	B	2.50	850.00	2.50	850.00	30850.00	Reviewed Lehman docs.
(6145)									
Timekeeper: IGNATIUS LICATO									
3536716	6739	122211	B	8.00	1880.00	8.00	1880.00	32730.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Robert Coffaro									
3536680	6755	122211	B	4.00	940.00	4.00	940.00	33670.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Andrew McDonald									
3529754	6145	122311	B	1.00	340.00	1.00	340.00	34010.00	Research on Lehman case in Relativity.
(6145)									
Timekeeper: IGNATIUS LICATO									
3536717	6739	122311	B	8.00	1880.00	8.00	1880.00	35890.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Robert Coffaro									
3536681	6755	122311	B	4.00	940.00	4.00	940.00	36830.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Andrew McDonald									
3536718	6739	122711	B	8.00	1880.00	8.00	1880.00	38710.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Robert Coffaro									
3536682	6755	122711	B	8.00	1880.00	8.00	1880.00	40590.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Andrew McDonald									
3536719	6739	122811	B	6.00	1410.00	6.00	1410.00	42000.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Robert Coffaro									
3536683	6755	122811	B	8.00	1880.00	8.00	1880.00	43880.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Andrew McDonald									
3536721	6739	122911	B	4.00	940.00	4.00	940.00	44820.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Robert Coffaro									
3536684	6755	122911	B	8.00	1880.00	8.00	1880.00	46700.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Andrew McDonald									
3536723	6739	123011	B	5.00	1175.00	5.00	1175.00	47875.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Robert Coffaro									
3536685	6755	123011	B	3.00	705.00	3.00	705.00	48580.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Andrew McDonald									
3536704	6779	123111	B	10.00	2700.00	10.00	2700.00	51280.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Kenneth L. Cain									
3544577	6739	010312	B	8.00	1880.00	8.00	1880.00	53160.00	INVESTIGATIVE RESEARCH
(ASC)									
Timekeeper: Robert Coffaro									

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3529753	6145	010412	B	2.50	887.50	2.50	887.50	54047.50 Document research in Relativity. (6145) Timekeeper: IGNATIUS LICATO
3544578	6739	010412	B	2.00	470.00	2.00	470.00	54517.50 INVESTIGATIVE RESEARCH (ASC) Timekeeper: Robert Coffaro
3538394	5864	010512	B	1.00	445.00	1.00	445.00	54962.50 Investigative research. (5864) Timekeeper: JAMES HOLOHAN
3544580	6739	010512	B	3.00	705.00	3.00	705.00	55667.50 INVESTIGATIVE RESEARCH (ASC) Timekeeper: Robert Coffaro
3532418	6145	010612	B	1.00	355.00	1.00	355.00	56022.50 Document research on Lehman Brothers case. (6145) Timekeeper: IGNATIUS LICATO
3544582	6739	010612	B	2.00	470.00	2.00	470.00	56492.50 INVESTIGATIVE RESEARCH (ASC) Timekeeper: Robert Coffaro
3532419	6145	010912	B	2.00	710.00	2.00	710.00	57202.50 Document research (6145) Timekeeper: IGNATIUS LICATO
3544584	6739	010912	B	2.00	470.00	2.00	470.00	57672.50 INVESTIGATIVE RESEARCH (ASC) Timekeeper: Robert Coffaro
3545478	6755	010912	B	8.00	1880.00	8.00	1880.00	59552.50 INVESTIGATIVE RESEARCH (ASC) Timekeeper: Andrew McDonald
3533264	6145	011012	B	1.50	532.50	1.50	532.50	60085.00 Document and email research. Preparation and review of weekly Lehman Brothers rumor report. (6145) Timekeeper: IGNATIUS LICATO
3544586	6739	011012	B	3.00	705.00	3.00	705.00	60790.00 INVESTIGATIVE RESEARCH (ASC) Timekeeper: Robert Coffaro
3545480	6755	011012	B	5.00	1175.00	5.00	1175.00	61965.00 INVESTIGATIVE RESEARCH (ASC) Timekeeper: Andrew McDonald
3538393	5864	011212	B	1.50	667.50	1.50	667.50	62632.50 Investigative research. (5864) Timekeeper: JAMES HOLOHAN
3538427	6145	011212	B	1.50	532.50	1.50	532.50	63165.00 Research on documents and phone numbers affiliated with Lehman Brothers. (6145) Timekeeper: IGNATIUS LICATO
3538428	6145	011312	B	2.00	710.00	2.00	710.00	63875.00 Document research (6145) Timekeeper: IGNATIUS LICATO
3544595	6739	011312	B	4.00	940.00	4.00	940.00	64815.00 INVESTIGATIVE RESEARCH (ASC) Timekeeper: Robert Coffaro
3545485	6755	011312	B	6.00	1410.00	6.00	1410.00	66225.00 INVESTIGATIVE RESEARCH (ASC) Timekeeper: Andrew McDonald
3544599	6779	011512	B	5.00	1350.00	5.00	1350.00	67575.00 INVESTIGATIVE RESEARCH (ASC) Timekeeper: Kenneth L. Cain

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3538392	5864	011712 B	.50	222.50	.50	222.50	67797.50	Investigative duties.
(5864)								
Timekeeper: JAMES HOLOHAN								
3545493	6755	011712 B	2.00	470.00	2.00	470.00	68267.50	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Andrew McDonald								
3538391	5864	011912 B	.50	222.50	.50	222.50	68490.00	Investigative research.
(5864)								
Timekeeper: JAMES HOLOHAN								
3545494	6755	011912 B	5.00	1175.00	5.00	1175.00	69665.00	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Andrew McDonald								
3538426	6145	012012 B	1.50	532.50	1.50	532.50	70197.50	Document research in Relativity.
(6145)								
Timekeeper: IGNATIUS LICATO								
3545495	6755	012012 B	4.00	940.00	4.00	940.00	71137.50	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Andrew McDonald								
3545456	6779	012012 B	10.25	2767.50	10.25	2767.50	73905.00	INVESTIGATIVE RESEARCH
(ASC)								
Timekeeper: Kenneth L. Cain								
-----								
FEE SUBTOTAL						73905.00		
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\*-----COST ENTRIES-----\*

INDEX	DATE STAT	AMOUNT	DESCRIPTION	CODE	TKPER	VOUCHER
2406477	123111 B	89.00	OFFICIAL RECORDS SEARCH - - VENDOR: GM INVESTIGATIONS, INC. IRB RECORD SEARCH/REPORTS ON 12/6/11, INV # 123111, DATE 12/31/11	01	5864	300761
-----						
89.00						
-----						

TIME VALUE FOR THE MATTER AFTER THE CUTOFF DATE . . . . . 22625.00  
COST VALUE FOR THE MATTER AFTER THE CUTOFF DATE . . . . . 0.00

( ) BILL COSTS AND FEES	( ) DO NOT BILL
( ) BILL FEES ONLY	( ) CLOSE FILE
( ) BILL COSTS ONLY	( ) FINAL BILL